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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(Stock code: 1752)

VOLUNTARY ANNOUNCEMENT IN RELATION TO REVIEW VERSION IMPLEMENTATION REGULATIONS

This announcement is made by Top Education Group Ltd (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) noted that on 10 August 2018, the Ministry of Justice of the People’s Republic of China (the “**PRC**”) published the Implementation Regulations on the Non-state Education Promotion Laws of the PRC (Revised Draft) (Review Version) 《中華人民共和國民辦教育促進法實施條例(修訂草案)(送審稿)》 (the “**Review Version Implementation Regulations**”) for public consultation.

The Board wishes to emphasise that the Company, being a public company registered and incorporated in Australia which principal business is the provision of private higher education in Australia, is subject to Australian laws and regulations and not affected by the Review Version Implementation Regulations. Further, the Company’s Sino-foreign cooperation education programs with its PRC partners, namely Guangxi University of Finance and Economics, Shangdong Polytechnic College and Henan Institute of Economics and Trade, are also not subject to the Review Version Implementation Regulations. The Board considers that the Company’s operations remained positive as at the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
of

Top Education Group Ltd

Minshen Zhu

Chairman of the Board

Hong Kong, 14 August 2018

As at the date of this announcement, the executive Directors are Dr. Minshen Zhu and Ms. Sumeng Cao, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Thomas Richard Seymour (Mr. Kai Zhang as his alternate) and Mr. Jing Li and the independent non-executive Directors are Professor Weiping Wang, Professor Brian James Stoddart, Mr. Tianye Wang and Professor Steven Schwartz.