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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(ACN 098 139 176)

(Stock code: 1752)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Top Education Group Ltd (the “**Company**”) hereby announces that with effect from 1 September 2020, Mr. Edward Chiang (“**Mr. Chiang**”) will be appointed as a non-executive Director.

The biographical details of Mr. Chiang are set out below.

Mr. Edward Chiang (蔣福誠), aged 39, has acted as the director of investor relations at Minsheng Education Group Company Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1569), since June 2017 and is responsible for developing and executing investor relations strategy, merger and acquisitions and corporate finance function. Mr. Chiang acted as the corporate finance manager of Kingsway Capital Limited, a Hong Kong based financial services provider, and was responsible for execution of initial public offerings in Hong Kong and other corporate finance advisory transactions between January 2013 and January 2014. From January 2014 to June 2017, he served as senior manager, PRC operations of Town Health International Medical Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 3886), which primarily engages in healthcare business investments and provision and management of healthcare and related services.

Mr. Chiang graduated with a Bachelor of Arts (majoring in business law) from Macquarie University in Sydney, Australia in October 2005.

Mr. Chiang will enter into an appointment letter with the Company for an initial fixed term of three years, which is terminable by either party giving not less than three months’ prior

written notice. Pursuant to such appointment letter, Mr. Chiang will be entitled to receive an annual director's fee in the amount of HK\$496,000 from the Company, which has been determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. Mr. Chiang will hold office until the next general meeting of the Company after his appointment and be eligible for re-election at that meeting, and thereafter, be subject to retirement by rotation at least once every three years in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed above, Mr. Chiang confirms that (i) he does not have any other relationship with any Director, senior management of the Company or substantial or controlling shareholder of the Company (as defined in the Listing Rules); (ii) he does not hold any directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas during the three years preceding the date of this announcement, or any other major appointment or professional qualification; (iii) there is no information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules; (iv) he does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Top Education Group Ltd
Minshen Zhu
Chairman of the Board

Sydney, Australia, 19 August 2020

As at the date of this announcement, the executive Directors are Dr. Minshen Zhu (Ms. Rongning Xu as his alternate) and Ms. Sumeng Cao, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Thomas Richard Seymour (Mr. Kai Zhang as his alternate) and Mr. Yi Dai, and the independent non-executive Directors are Professor Weiping Wang, Professor Brian James Stoddart, Mr. Tianye Wang and Professor Steven Schwartz.